

Coral Springs Improvement District

Water and Sewer Enterprise Fund

**Adopted Budget
FY 2017/2018**

**September 18, 2017
Board of Supervisors Meeting**

**CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund**

Adopted Budget
Fiscal Year Ending 2018

DESCRIPTION	ADOPTED BUDGET FYE 2017	ACTUAL thru 4/30/2017	PROJECTED Next 5 Months	TOTAL Projected thru 9/30/2017	ADOPTED BUDGET FYE 2018
REVENUES:					
Water Revenue	\$ 6,467,008	\$ 3,899,168	\$ 2,567,840	\$ 6,467,008	\$ 6,467,008
Sewer Revenue	5,852,977	3,501,267	2,351,710	5,852,977	5,852,977
Standby Revenue	1,872	25,855	18,468	44,323	3,120
Processing Fees	12,000	10,680	1,320	12,000	12,000
Lien Revenue Fees	9,000	9,375	6,696	16,071	9,000
Delinquent Fees	45,000	32,060	12,940	45,000	45,000
Contract Utility Billing Services	54,078	34,288	19,790	54,078	56,782
Contract HR & Payroll Services	12,161	7,094	5,067	12,161	12,526
Facility Connection Fees	-	15,400	11,000	26,400	-
Meter Fees	-	1,215	868	2,083	-
Line Connection Fees	-	13,375	9,554	22,929	-
Interest Income-Restricted	-	16,235	11,596	27,831	-
Interest Income-Operations	-	33,012	23,580	56,592	30,000
Rent Revenue	60,359	49,209	11,150	60,359	61,810
Technology Sharing Revenue	15,000	8,750	6,250	15,000	15,000
Misc. Revenue	12,000	71,724	51,231	122,955	12,000
Renewal & Replacement	124,000	-	-	-	248,000
Carryforward of Prior Year Fund Balance	464,066	-	-	-	6,702,033
TOTAL REVENUES	13,129,521	7,728,707	5,109,060	12,837,767	19,527,256
EXPENDITURES:					
Debt Service:					
Principal					
2016 Series	1,075,000	627,085	447,915	1,075,000	1,545,000
Interest					
2016 Series	928,935	541,881	387,054	928,935	1,273,528
Sub-Total Debt Service	2,003,935	1,168,966	834,969	2,003,935	2,818,528

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Fiscal Year Ending 2018

DESCRIPTION	ADOPTED BUDGET FYE 2017	ACTUAL thru 4/30/2017	PROJECTED Next 5 Months	TOTAL Projected thru 9/30/2017	ADOPTED BUDGET FYE 2018
<u>Administrative:</u>					
Salaries and Wages	870,311	483,213	387,098	870,311	950,246
Temporary Help	-	-	-	-	-
Special Pay	1,992	2,071	-	2,071	2,311
FICA Taxes	66,579	35,572	31,007	66,579	72,693
Pension Expense	95,736	49,088	46,648	95,736	114,030
Health Insurance	151,013	92,638	58,375	151,013	184,003
W. C. Insurance	5,946	2,269	3,677	5,946	2,564
Unemployment Compensation	1,000	-	1,000	1,000	1,000
Engineering Fees	24,000	10,133	13,867	24,000	24,000
Trustee/Other Debt Expenses	14,611	600	14,011	14,611	14,211
Legal Fees	12,000	4,331	7,669	12,000	12,000
Special Consulting Services	59,750	9,984	24,766	34,750	59,750
Travel & Per Diem (Board)	4,500	-	4,500	4,500	4,500
Annual Audit	11,700	11,700	-	11,700	11,850
Actuarial Computation-OPEB	-	-	-	-	3,315
Management Fees	81,038	47,372	33,666	81,038	83,469
Telephone Expense	9,600	6,297	4,498	10,795	11,640
Postage	36,800	17,208	13,920	31,128	36,800
Printing & Binding	20,400	11,079	7,921	19,000	21,160
Electric	15,136	5,752	5,563	11,315	11,881
Rentals and Leases	3,200	1,740	2,016	3,756	2,850
Insurance	14,196	8,171	5,836	14,007	14,007
Repair and Maintenance (General + A/C)	13,500	7,061	7,197	14,258	34,710
Legal Advertising	3,000	1,760	1,240	3,000	3,000
Other Current Charges	20,980	16,615	5,868	22,483	27,060
Merchant Fees	57,000	36,371	25,979	62,350	63,600
Computer/Technology Expenses	61,939	21,735	40,204	61,939	74,640
Electronic Document Storage (EDS)	-	-	-	-	-
Toilet Rebate	14,850	9,999	4,851	14,850	14,850
Office Supplies	8,400	490	4,510	5,000	6,000
Dues, Licenses & Permits	9,500	4,225	5,275	9,500	11,500
Promotional Expenses	14,000	12,996	2,290	15,286	16,170
Capital Outlay	11,000	10,382	13,618	24,000	50,000
<i>Sub-Total Administrative</i>	1,713,677	920,852	777,070	1,697,922	1,939,810

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Fiscal Year Ending 2018

DESCRIPTION	ADOPTED BUDGET FYE 2017	ACTUAL thru 4/30/2017	PROJECTED Next 5 Months	TOTAL Projected thru 9/30/2017	ADOPTED BUDGET FYE 2018
<u>Plant Operations</u>					
Salaries and Wages	1,576,555	777,835	570,413	1,348,248	1,625,499
Special Pay	2,703	2,599	-	2,599	2,865
FICA Taxes	120,608	60,208	44,153	104,361	124,352
Pension Expense	173,424	80,689	59,172	139,861	192,414
Health Insurance	284,791	148,261	105,901	254,162	307,878
W.C. Insurance	55,023	21,368	15,262	36,630	56,731
Water Quality Testing	80,435	36,313	44,122	80,435	74,066
Telephone	7,512	4,193	3,952	8,145	8,592
Electric	820,889	315,542	321,822	637,364	669,233
Rentals and Leases	12,600	3,946	8,654	12,600	13,400
Insurance	190,393	96,537	57,073	153,610	153,710
Repair & Maint-General	561,665	257,353	304,312	561,665	873,007
Repair & Maint-Filters for Water Plant	40,948	16,326	24,622	40,948	41,300
Sludge Management-Sewer	207,872	89,424	74,678	164,102	189,125
Advertisement (Employment)	6,000	1,760	4,240	6,000	6,000
Office Supplies	2,180	918	1,298	2,216	2,265
Oper Supplies-General	49,900	30,383	22,710	53,093	54,175
Oper Supplies-Chemicals	465,164	196,708	268,456	465,164	421,102
Oper Supplies-Uniforms	8,290	4,083	4,207	8,290	8,065
Oper Supplies-Motor Fuels	143,320	4,641	138,679	143,320	144,504
Dues, Subscriptions, Et al	53,393	42,254	14,624	56,878	38,319
Capital Outlay	1,311,129	558,070	561,256	1,119,326	3,232,934
Renewal & Replacement Expense	124,000	11,935	112,065	124,000	248,000
<i>Sub-Total Plant Operations</i>	6,298,794	2,761,347	2,761,671	5,523,018	8,487,535

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Water and Sewer Enterprise Fund

Adopted Budget
Fiscal Year Ending 2018

DESCRIPTION	ADOPTED BUDGET FYE 2017	ACTUAL thru 4/30/2017	PROJECTED Next 5 Months	TOTAL Projected thru 9/30/2017	ADOPTED BUDGET FYE 2018
Field Operations					
Salaries and Wages	771,900	396,217	290,559	686,776	719,367
Temporary Help	-	-	-	-	-
Special Pay	1,893	1,787	-	1,787	1,405
FICA Taxes	59,049	30,105	22,077	52,182	55,034
Pension Expense	84,911	43,397	31,824	75,221	86,321
Health Insurance	216,610	98,036	70,026	168,062	190,622
W.C. Insurance	35,970	8,914	6,367	15,281	33,522
Water Quality Testing	500	-	500	500	1,000
Naturescape	4,542	-	4,542	4,542	4,679
Telephone Expense	10,200	6,282	4,283	10,565	10,800
Electric	161,879	45,233	55,014	100,247	105,259
Rent Expense	13,500	4,973	8,527	13,500	13,500
Rent Expense-SCADA	56,040	32,690	23,350	56,040	56,040
Insurance	21,916	11,374	8,125	19,499	20,016
Repairs and Maintenance	169,827	142,673	101,909	244,582	305,830
Meters-Replacement Program	8,031	-	8,031	8,031	8,031
Meters-New Connections	3,632	-	3,632	3,632	4,632
Meters-Supply Costs	6,708	-	6,708	6,708	6,708
Advertising Employment	-	440	-	440	440
Office Supplies	1,680	445	1,235	1,680	1,680
Oper Supplies-General	48,795	43,200	5,595	48,795	98,795
Oper Supplies-Uniforms	5,810	3,027	2,783	5,810	5,810
Oper Supplies-Motor Fuels	25,392	12,586	12,806	25,392	23,504
Dues, Licenses, & Schools	7,936	1,594	6,342	7,936	12,536
Capital Outlay	1,196,000	485,111	345,367	830,478	3,233,999
Renewal & Replacement	-	-	-	-	-
Sub-Total Field Operations	2,912,721	1,368,084	1,019,601	2,387,686	4,999,530
TOTAL OPERATING EXPENDITURES	10,925,192	5,050,283	4,558,342	9,608,625	15,426,875
<i>Required Reserve for Renewal and Replacement</i>	-	-	-	-	-
<i>Reserve for Future Debt Service Obligations</i>	-	-	-	-	1,000,000
TOTAL OPERATING EXPENDITURES & RESERVES	10,925,192	5,050,283	4,558,342	9,608,625	16,426,875
AVAILABLE FOR DEBT SERVICE	2,204,329	2,678,424	550,718	3,229,142	3,100,381
<i>Debt Coverage Required 1.10</i>	<i>1.10</i>			<i>1.61</i>	<i>1.10</i>
<i>Debt Service Requirement 1.00</i>	<i>2,003,935</i>			<i>2,003,935</i>	<i>2,818,528</i>
<i>Projected Surplus .10</i>	<i>200,394</i>			<i>1,225,207</i>	<i>281,853</i>
TOTAL DEBT SERVICES + SURPLUS	2,204,329				3,100,381

Coral Springs Improvement District
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Adopted Budget
Fiscal Year 2017/ 2018

REVENUES:

Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be \$6,467,008.

Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be \$5,852,977.

Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 13 units per month @ \$20 per unit. The amount projected for this Fiscal Year is \$3,120.

Processing Fee Revenue

A processing fee of \$20 is charged to each new utility account. Based on the District's history of new accounts, the projected amount for this fiscal year is \$12,000.

Lien Information Fees

The Board adopted a \$25 charge for an estoppel letter. Based on the prior years' history of estoppel letters, the estimated amount for this fiscal year is \$9,000.

Delinquent Fee Revenue

The District levies a \$20 late fee to customers who receive a hand delivered delinquent notice and disconnect notice on their account. Based on the history of delinquent accounts in the past the projected amount for this fiscal year is \$45,000.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
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REVENUES (Continued):

Contract Utility Billing Revenue

The District contracts out utility billing services for the benefit of cost sharing. This fiscal year the District expects to receive \$56,782.

Contract HR & Payroll Services

The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are \$12,526.

Facility Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Meter Fees

Represents the amount collected for meter fees based on the size of the meter. This Fiscal Year the amount projected is zero.

Line Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Interest Income

Interest is earned on cash balances in the District's funds on deposit in checking, money market, trust accounts, and investment accounts. Interest income on these is being budgeted for \$30,000.

Rent Revenue

This line item represents the lease of office space to perform work on other District's. The total revenue from this source is \$61,810.

**Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2017 / 2018**

REVENUES (Continued):

Technology Sharing

The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the Districts system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is \$15,000.

Misc. Revenues

Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be \$12,000.

Renewal & Replacement

Funds accumulated in prior years will be used in the budget year for payment of various renewal and rehabilitation projects in the amount of \$248,000.

Carryforward of Prior Year Fund Balance

The District is planning to use funds accumulated in prior years to pay for planned capital purchases and repairs.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2017 / 2018

ADMINISTRATION EXPENDITURES:

Debt Service:

Principal & Interest Expense

See Attached Schedule, Exhibit "A " .

Administrative:

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$950,246.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$2,311.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$950,246 the amount projected for FICA tax is \$72,693.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$950,246 the amount projected for pension expense is \$114,030.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$184,003.

**Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2017/ 2018**

ADMINISTRATION EXPENDITURES (Continued):

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. The projected amount for this Fiscal Year is \$2,564.

Unemployment Compensation

Unemployment compensation is expected to be \$1,000.

Engineering Fees

The District currently has a contract with Globaltech, to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work the fees are not expected to exceed \$24,000.

Trustee Fees/Other Debt Expense

This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

Trustee Fees	2016 Series	13,011
Arbitrage Rebate	2007 Series	600
Arbitrage Rebate	2016 Series	<u>600</u>
Total Expenses		<u>\$14,211</u>

Coral Springs Improvement District
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Fiscal Year 2017 / 2018

ADMINISTRATION EXPENDITURES (Continued):

Legal Fees

The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. In addition, the District expects to have additional expenses with changes to District codification. This year's budget is not expected to exceed \$12,000.

Special Consulting Services

The District may need to engage a consultant that specializes in legislative codification matters that would amend the current charter. Included in those matters are bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Other consulting services may be incurred for special projects as needed. The anticipated cost for all of these services is \$59,750.

Travel and Per Diem

This expense represents travel expenses for the Board of Supervisor 's. The budgeted amount for this fiscal year is \$4,500.

Annual Audit

The District's auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed \$11,850.

Actuarial Computation-OPEB

Florida state statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB 45 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The budgeted amount for this fiscal year is \$3,315.

Management Fees

This service includes management and financial advisory services provided to the District under the Management Contract with Severn Trent Services. This fiscal year the expense is \$83,469.

Coral Springs Improvement District
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ADMINISTRATION EXPENDITURES (Continued):

Telephone

Telephone Service, fax machine and long-distance calls are included under this expense. Based on the prior years' experience, the amount should not exceed \$11,640.

Postage

Overnight deliveries, correspondence, utility bills, etc.

Utility Billing	\$27,000
Administrative	2,000
Accounting/Finance	3,000
Special Mailings	<u>4,800</u>
Total	\$36,800

Printing and Binding

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

Utility Billing	\$10,000
Administrative	2,160
Accounting	1,300
Annual Water Quality Report	3,500
Personnel Department	1,600
Marketing Materials	<u>2,600</u>
Total	\$21,160

Electric

This expense includes the electric service for the Administrative Building. Based on prior years' expense the projected amount for this Fiscal Year is \$11,881.

Coral Springs Improvement District
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ADMINISTRATION EXPENDITURES (Continued):

Rentals and Leases

The following charges are being budgeted in the fiscal year:

Copier Lease	\$ 2,179
Mail Machine	<u>671</u>
Total	\$ 2,850

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$14,007.

Repair and Maintenance

The following expenses are anticipated for the budget year.

Admin Pool Rehab	\$20,000
A/C Contract & Repairs	2,168
Pest Control	1,920
Carpet Cleaning	3,680
Title & Baths Cleaning	640
Building small supplies/materials	1,300
Window Cleaning	1,440
Marble Polishing	1,600
Other Repairs & Maintenance	<u>1,962</u>
Total	\$ 34,710

Legal Advertising

The District does most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. Based on prior years' experience the amount should not exceed \$3,000.

Coral Springs Improvement District
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ADMINISTRATION EXPENDITURES (Continued):

Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

Meeting Refreshments	\$ 144
Commercial Service Charges	6,000
Security Signature Stamps	300
Phone System Computer Boards	5,000
Monitoring Fees	772
Employment & Drug Screening	1,800
OCC-DE Minimus Employee Benefits	1,560
Cleaners/Pest Control/etc.	1,200
Other Miscellaneous Charges	<u>10,284</u>
TOTAL	\$ 27,060

Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last years' experience the projected amount should not exceed \$63,600.

Computer/Technology Expenses

This represents monthly software support & additional computer project support for this fiscal year \$74,640.

Digital Record Management

No amounts are being budgeted this year.

Toilet Rebates

Utility bills are credited \$99 for those customers who install a qualifying toilet under the rebate program established by the District. Budgeted rebates reflect a total of 150 toilets for \$14,850.

Coral Springs Improvement District
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ADMINISTRATION EXPENDITURES (Continued):

Office Supplies

Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed \$6,000.

Dues, Subscriptions, Memberships

This item includes professional publications such as GAAP Guide and Florida Statutes. This expense also covers the cost for CPA continuing education requirements and license renewal, management training, and training related to new health insurance reporting requirements. The amount should not exceed \$11,500.

Promotional Expenses

The District is budgeting \$16,170 for the budget year.

Capital Outlay

The budgeted amount of \$50,000 is being provided for the purchase of office carpeting and equipment.

Coral Springs Improvement District
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EXPENDITURES-PLANT OPERATIONS:

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,625,499.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$2,865.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,625,499 the amount projected for FICA tax is \$124,352.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,625,499 the amount projected for pension expense is \$192,414.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$307,878.

Worker's Compensation Insurance

Worker's compensation insurance is being budgeted for \$56,731.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$74,066.

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EXPENDITURES-PLANT OPERATIONS (Continued):

Telephone

Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Nextel phone services. The projected amount for this fiscal year is \$8,592.

Electric

The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year's expense the projected amount for this Fiscal Year is \$669,233.

Rentals and Leases

The District is budgeting \$13,400 for miscellaneous equipment rentals.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed \$153,710.

Coral Springs Improvement District
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EXPENDITURES-PLANT OPERATIONS (Continued):

Repairs and Maintenance-General

Repair and maintenance expenses anticipated to be spent in the fiscal year are as follows:

<u>Water Department</u>	
Well & Wellfield Maintenance	127,480
Generator Maintenance & Repair	32,000
Instrument and Control Repairs/Calibration	64,000
Flow Meters and Other Equipment	54,500
Vibration Analysis Program	76,200
Vehicle Maintenance	3,000
Air Conditioning	6,790
Other Facility Maintenance	40,000
<u>Wastewater Department</u>	
Deep Well Maintenance	168,000
Mechanical Integrity Test-Injection Wells (Feasibility study/plans)	43,318
Vibration Analysis Program	9,000
Generator Maintenance & Repair	21,673
Vehicle Maintenance	4,000
Sludge Truck Maintenance & Repair	1,900
Air Conditioning	1,225
Meter Calibration/Instruments & Controls	50,825
Tank Cleaning	45,000
Electrical Breakers & Parts	10,000
Rebuild Blower & Rebuild Motors	10,000
Other Facility Maintenance	26,000
Lift Stations	2,500
<u>Maintenance</u>	
Waste Pro-Trash Pick up	5,716
Lawn Maintenance Contract/Pest Control	52,000
Pest Control	6,080
Vehicle Maintenance	1,800
Other Facility Maintenance	10,000
Total Repairs and Maintenance	\$873,007

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EXPENDITURES-PLANT OPERATIONS (Continued)
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Repairs and Maintenance-Filters for Water Plant

Budgeted replacement costs for various filters for the new water plant are \$41,300.

Sludge Management-Sewer

Sludge removal costs are budgeted for \$189,125.

Advertisement

This expense represents the costs to advertise for Water and Wastewater Treatment Plant Operators. Based on prior years' experience this amount should not exceed \$6,000.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$2,265.

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$54,175.

Operating Supplies-Chemicals

The amount projected to be spent in this fiscal year is \$421,102.

Operating Supplies-Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$8,065.

Operating Supplies-Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is \$144,504.

Coral Springs Improvement District
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EXPENDITURES-PLANT OPERATIONS (Continued)
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Dues, Licenses, Schools & Permits

This expense represents costs for license renewals, subscriptions, and employee licensing, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this fiscal year is \$38,319.

Capital Outlay

The District is budgeting amounts to construct new utility plant projects. The total amount budgeted is \$3,232,934.

Renewal & Replacement

The District is budgeting \$248,000 for various utility related rehabilitation projects.

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EXPENDITURES-FIELD OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this fiscal year is \$719,367.

Temporary Help

No temporary part-time assistance in the residential meter replacement program is being budgeted for the upcoming budget year.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$1,405.

FICA Taxes

FICA tax is established by law and currently is 7.65%. Based on salaries of \$719,367 the amount projected for FICA tax is \$55,034.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$719,367 the amount projected for pension expense is \$86,321.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$190,622.

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. The projected amount is \$33,522.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$1,000.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
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EXPENDITURES-FIELD OPERATIONS (Continued)
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Naturescape Irrigation Service

Annual fee of \$4,679 is paid to Broward County for the operation of the Naturescape irrigation service.

Telephone Expense

Telephone and fax machine are budgeted annually. Based on prior year's experience the amount should not exceed \$10,800.

Electric Expense

The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years' expense the projected amount for this fiscal year is \$105,259.

Rent Expense

Equipment rental, other than for SCADA, is budgeted for \$13,500.

Rent Expense-SCADA

The District will install and rent components for telemetry lift-station operation and monitoring for \$56,040.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal year should not exceed \$20,016.

Coral Springs Improvement District
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EXPENDITURES-FIELD OPERATIONS (Continued):

Repair and Maintenance

Following is a listing of the different repairs and maintenance needed for field operations maintenance.

Vehicle Maintenance	\$ 16,920
Lift Station Pump Repairs/Cleaning	168,850
Air Conditioning	465
Fire Hydrant Painting/Maintenance	13,000
Valve Identification & Insert Program	20,000
Backhoe Maintenance	39,500
Street/Driveway Paving Repairs	17,000
Portable Generator Service	5,592
GIS Services	22,500
Other Repairs & Maintenance	<u>2,003</u>
Total	\$305,830

Meters-Replacement Program

This program was setup to replace old meters. The projected amount for this fiscal year is \$8,031 for replacement of both commercial and residential meters.

Meters-New Connections

The amount being budgeted for new connections is \$4,632.

Meters-Supply Costs

This expense is for the costs of supplies needed to install both replacement and new meters throughout the year. The amount being budgeted is \$6,708.

Advertisement

This expense represents the costs to advertise for Field Personnel. This amount should not exceed \$440.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$1,680.

**Coral Springs Improvement District
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EXPENDITURES-FIELD OPERATIONS (Continued):

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$98,795.

Operating Supplies-Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$5,810.

Operating Supplies-Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is \$23,504.

Dues, Licenses, Schools & Permits

This expense represents the cost for license renewals, subscriptions, and employee licensing, books and schooling required to maintain their license to operate. The projected amount is \$12,536.

Capital Outlay

The District is budgeting for the purchase of various field related equipment and for water pipe replacement totaling \$3,233,999.

Renewal & Replacement

No amounts are being budgeted for FYE 2017/2018.

Coral Springs Improvement District

2016 Water and Sewer Refunding Revenue Bonds

Debt Service Schedule

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2017	1,075,000	928,935	2,003,935
2018	1,545,000	1,273,528	2,818,528
2019	1,595,000	1,226,405	2,821,405
2020	1,640,000	1,177,758	2,817,758
2021	1,695,000	1,127,738	2,822,738
2022	1,745,000	1,076,040	2,821,040
2023	1,795,000	1,022,817	2,817,817
2024	1,850,000	968,070	2,818,070
2025	1,910,000	911,645	2,821,645
2026	1,965,000	853,390	2,818,390
2027	2,025,000	793,457	2,818,457
2028	2,090,000	731,695	2,821,695
2029	2,150,000	667,950	2,817,950
2030	2,220,000	602,375	2,822,375
2031	17,530,000	534,665	18,064,665
	42,830,000	13,896,468	56,726,468

Exhibit A